

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (860) NORTH ORANGE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	171,384,348	180,429,355	222,624,900	221,215,270
A.2	Other Financing Sources (Object 8900)	14,225	41,568	36,363	61,734,006
A.3	Total Unrestricted Revenue (A.1 + A.2)	171,398,573	180,470,923	222,661,263	282,949,276
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	160,353,104	170,774,281	194,864,258	266,941,934
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,538,770	11,337,715	23,726,429	2,971,484
B.3	Total Unrestricted Expenditures (B.1 + B.2)	169,891,874	182,111,996	218,590,687	269,913,418
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,506,699	-1,641,073	4,070,576	13,035,858
D.	Fund Balance, Beginning	42,192,158	43,698,857	42,057,784	48,373,784
D.1	Prior Year Adjustments + (-)	0	0	0	-2,245,424
D.2	Adjusted Fund Balance, Beginning (D + D.1)	42,192,158	43,698,857	42,057,784	46,128,360
E.	Fund Balance, Ending (C. + D.2)	43,698,857	42,057,784	46,128,360	59,164,218
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.7%	23.1%	21.1%	21.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	35,593	36,036	35,686	36,941
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year					
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		62,609,078	64,186,411	81,948,412
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	41,780,041	62,609,078	64,186,411	81,948,412

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	207,584,872	207,584,872	221,215,270	106.6%
I.2	Other Financing Sources (Object 8900)	1,479,359	2,974,114	61,734,006	2075.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	209,064,231	210,558,986	282,949,276	134.4%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	205,478,619	214,071,837	266,941,934	124.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,617,023	7,085,278	2,971,484	41.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	211,095,642	221,157,115	269,913,418	122%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,031,411	-10,598,129	13,035,858	
L.	Adjusted Fund Balance, Beginning	46,128,360	46,128,360	46,128,360	
L.1	Fund Balance, Ending (C. + L.2)	44,096,949	35,530,231	59,164,218	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.9%	16.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has experienced a decline of FTES for fiscal year 2016-17 and expects the decline to increase in the 2017-18 fiscal year. With the declining enrollment, the District will need to either find ways to increase FTES, decrease expenses, or a combination of both. Stability funding will carry the District in 2017-18, with a major fiscal impact anticipated for the 2018-19 fiscal year.