

AGENDA

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
NOCCCD RETIREMENT BOARD MEETING
SEPTMEBER 21, 2016
1:00 PM–3:00 PM**

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
ANAHEIM CAMPUS, ROOM 101A
BOARD CONFERENCE ROOM
1830 WEST ROMNEYA DRIVE
ANAHEIM, CA 92801
PHONE (805) 922-6966**

I. CALL TO ORDER

II. ROLL CALL

NOCCCD RETIREMEMENT BOARD (the “Board”) MEMBERS:

Vice Chancellor, Finance & Facilities	Fred Williams
Vice Chancellor, Human Resources	Irma Ramos
Full-time Faculty Representative	Dale Craig
Full-time Faculty Representative	Tina Johannsen
Classified Representative	Bea Bates
Classified Representative	Carol Brown
Board of Trustee Representative	Jacqueline Rodarte
Retiree Representative	Joe Boyle
Retiree Representative	Jim Phillips

PROGRAM COORDINATOR:

Senior Vice President	Gail Beal
Senior Account Manager	Roslyn Washington
Account Executive	Sharen Stanek-Lowe

CONSULTANTS:

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley Wealth Management (MS)	Cary Allison

OTHERS

III. PUBLIC COMMENTS

**Information
2016/2017-001**

The public may address the NOCCCD Retirement Board on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2016/2017-002

The NOCCCD Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2016/2017-003

The Retirement Board will review the Minutes from the previous meetings on **November 8, 2015 and May 17, 2016** for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Action
2016/2017-004

Morgan Stanley Wealth Management (MS) will review the portfolio's fund construction and the portfolio performance of the District's Public Entity Investment Trust (the "Trust").

PUBLIC COMMENTS:

BOARD

CONSIDERATION:

MARKET OVERVIEW

Information
2016/2017-005

Morgan Stanley Wealth Management (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

**DESIGNATION OF NEW RETIREMENT BOARD (RB) MEMBER & RB CHAIR
ACKNOWLEDGEMENT**

Information
2016/2017-006

The Retirement Board (RB) has been duly appointed by North Orange County Community College District and in accordance with the provisions of **Board of Trustees Resolution 14/15-11** the Retirement Board membership shall acknowledge and welcome the District's Vice Chancellor Finance & Facilities, **Fred Williams**, as a new member and the Chair of the Retirement Board of Authority.

DISBURSEMENT REPORT

Action
2016/2017-007

The Retirement Board (RB) members will ratify period expenses related to GASB Statement 74/45 compliance duties and the management/operational requirements related to the District's Public Entity Investment Trust.

ANNUAL REPORTING ON THE STATUS OF THE TRUST

**Information
2016/2017-008**

California Government Code 53216.4 requires an annual reporting of the funds held in the District’s OPEB Trust to beneficiaries of the Trust. The Retirement Board shall acknowledge District procedures for Annual Report promulgation to Trust beneficiaries for fiscal year ended June 30, 2016.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ACTUARIAL VALUATION STUDY UPDATE

**Information
2016/2017-009**

The District’s current Actuarial Valuation Study has an effective date of November 18, 2014. The Retirement Board members will review the status of updating the current Actuarial Valuation Study and consider anticipated changes deriving from recently issued GASB Statements No 74 & No 75.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

FUTURE TRANSFER OF ASSETS INTO THE TRUST

**Information
2016/2017-010**

The District’s asset transfers to the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board (RB) will ratify recent transfers to the Investment Trust and provide timing and asset transfer schedules related to the District’s Annual Required Contribution (ARC) and Pay-As-You-Go funding strategies.

THE COMPREHENSIVE COMPLIANCE PLAN INCLUDING THE “SUBSTANTIVE PLAN”

**Information
2016/2017-011**

The Comprehensive Compliance Plan is a summary of regulatory mandates and protocols applicable to the District’s Public Entity Investment Trust Program. In this framework, creating the “Substantive Plan” is a process which also requires annual reviews to incorporate modifications/affirmations to the District’s Retiree Healthcare provisions. The Retirement Board members will discuss processes for creating updates to the “Substantive Plan” for year ended June 30, 2016.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

THE NOCCCD RETIREMENT BOARD COMMENTS

**Information
2016/2017-012**

Each member of the NOCCCD Retirement Board may report about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2016/2017-013**

The Program Coordinator and Consultants will report to the NOCCCD Retirement Board about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

**Information
2016/2017-014**

The NOCCCD Retirement Board's members and visitors may suggest items for consideration at the next Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The North Orange County Community College District Retirement Board conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the North Orange County Community College District Retirement Board, shall be made to: Fred Williams, Vice Chancellor, Finance & Facilities, North Orange County Community College District, 1830 West Romneya Drive, Anaheim, CA 92801.