

**AGENDA**

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
NOCCCD RETIREMENT BOARD MEETING  
SEPTEMBER 25, 2019  
4:15 PM–5:30 PM**

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
ANAHEIM CAMPUS, ROOM 100 B  
1830 WEST ROMNEYA DRIVE  
ANAHEIM, CA 92801  
PHONE (714) 808-4500**

**I. CALL TO ORDER**

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**II. ROLL CALL**

**NOCCCD RETIREMENT BOARD (the “Board”) MEMBERS:**

Vice Chancellor, Finance & Facilities	Fred Williams
Vice Chancellor, Human Resources	Irma Ramos
Full-time Faculty Representative	Vacant
Full-time Faculty Representative	Vacant
Classified Representative	Theresa Johnston
Classified Representative	Gail Smead
Board of Trustee Representative	Jacqueline Rodarte
Retiree Representative	Joe Boyle
Retiree Representative	Jim Phillips

**PROGRAM COORDINATOR:**

Assistant Vice President, Keenan	Roslyn Washington
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**CONSULTANTS:**

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley (MS)	Cary Allison

**OTHERS**

**III. PUBLIC COMMENTS**

**Information  
2019/2020-001**

The public may address the NOCCCD Retirement Board on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

**IV. APPROVAL OF AGENDA**

**Action**  
**2019/2020-002**

The NOCCCD Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**V. APPROVAL OF MINUTES**

**Action**  
**2019/2020-003**

The Retirement Board will review the Minutes from the previous meeting on **March 12, 2019** for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VI. INVESTMENTS**

**PORTFOLIO PERFORMANCE REVIEW**

**Action**  
**2019/2020-004**

Morgan Stanley (MS) will review the portfolio's fund construction and the portfolio performance of the District's Public Entity Investment Trust (the "Trust").

PUBLIC COMMENTS:

BOARD

CONSIDERATION:

**MARKET OVERVIEW**

**Information**  
**2019/2020-005**

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VII. ADMINISTRATION**

**DESIGNATION OF NEW RETIREMENT BOARD OF AUTHORITY (RBOA) MEMBERS**

**Action**  
**2019/2020-006**

The Retirement Board of Authority (RB) has been duly appointed by North Orange County Community College District and in accordance with the provisions by a Board of Trustees Resolution the RBOA membership shall welcome Full-Time Faculty representative, **Leonor Cadena**, and Classified Representative, **Theresa Johnston** as new members of the Retirement Board of Authority, as well as acknowledge the removal of Faculty member Dale Craig, and Classified member Summer Marquardt from the Retirement Board of Authority.

**ANNUAL REPORTING ON THE STATUS OF THE TRUST**

**Information  
2019/2020-007**

California Government Code 53216.4 requires an annual reporting of the funds held in the District’s OPEB Trust to beneficiaries of the Trust. The Retirement Board shall acknowledge District procedures for Annual Report promulgation to Trust beneficiaries for fiscal year ended June 30, 2019.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**DISBURSEMENT REPORT**

**Action  
2019/2020-008**

The Retirement Board (RB) members will ratify period expenses related to GASB Statement 74/45 compliance duties and the management/operational requirements related to the District’s Public Entity Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**AUTHORIZATION TO PAY RETIREE HEALTH BENEFIT PREMIUMS**

**Action  
2019/2020-009**

The Retirement Board (RB) will discuss authorization to pay retiree health benefit premiums.

**FUTURE TRANSFER OF ASSETS INTO THE TRUST**

**Information  
2019/2020-010**

The District’s asset transfers to the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board (RB) will ratify recent transfers to the Investment Trust and provide timing and asset transfer schedules related to the District’s Annual Required Contribution (ARC) and Pay-As-You-Go funding strategies.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**UPDATING THE “SUBSTANTIVE PLAN” ANNUALLY, AN ESSENTIAL COMPONENT OF THE COMPREHENSIVE COMPLIANCE PLAN**

**Information  
2019/2020-011**

The Comprehensive Compliance Plan is a summary of the State of California regulatory mandates and GASB requirements applicable to the District’s Public Entity Investment program. As an essential protocol of this framework, Keenan Financial Services provides a written summary of the “Substantive Plan” for fiscal **2018/2019** which acts as both a road map and a record of the Retirement Board’s compliance with its governance and fiduciary duties.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VIII. INFORMATION**

**THE NOCCCD RETIREMENT BOARD COMMENTS**

**Information  
2019/2020-012**

Each member of the NOCCCD Retirement Board may report about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

**PROGRAM COORDINATOR/CONSULTANT COMMENTS**

**Information  
2019/2020-013**

The Program Coordinator and Consultants will report to the NOCCCD Retirement Board about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

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**IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING**

**Information  
2019/2020-014**

The NOCCCD Retirement Board’s members and visitors may suggest items for consideration at the next Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**X. ADJOURNMENT**

**Americans with Disabilities Act:** The North Orange County Community College District Retirement Board conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the North Orange County Community College District Retirement Board, shall be made to: Fred Williams, Vice Chancellor, Finance & Facilities, North Orange County Community College District, 1830 West Romney Drive, Anaheim, CA 92801.