

AGENDA

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
NOCCCD RETIREMENT BOARD MEETING**

**APRIL 1, 2020
1:30PM–2:30 PM**

NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

**ANAHEIM CAMPUS, ROOM 100 B
1830 WEST ROMNEYA DRIVE
ANAHEIM, CA 92801
(VIA ZOOM TELECONFERENCE)
DIAL : +1 669 900 6833 (US Toll)
MEETING ID: 572 802 338**

I. CALL TO ORDER

II. ROLL CALL

NOCCCD RETIREMENT BOARD (the “Board”) MEMBERS:

Vice Chancellor, Finance & Facilities	Fred Williams
Vice Chancellor, Human Resources	Irma Ramos
Full-time Faculty Representative	Fola Odeunmi
Full-time Faculty Representative	Markus Burger
Classified Representative	Theresa Johnston
Classified Representative	Gail Smead
Board of Trustee Representative	Jacqueline Rodarte
Retiree Representative	Joe Boyle
Retiree Representative	Jim Phillips

PROGRAM COORDINATOR:

Keenan Financial Services	Roslyn Washington
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CONSULTANTS:

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley (MS)	Cary Allison

OTHERS

III. PUBLIC COMMENTS

**Information
2019/2020-015**

The public may address the NOCCCD Retirement Board on any matter pertaining to the Agency that is not on the agenda. Public comments will be accessible via email and should be sent to **Ltsubaki@nocccd.edu**. Submissions must be received prior to the posted start time of the meeting. The submissions received will be read into the record and the Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2019/2020-016

The NOCCCD Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2019/2020-017

The Retirement Board will review the Minutes from the previous meeting on **September 25, 2019** for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Action
2019/2020-018

Morgan Stanley (MS) will review the portfolio's fund construction and the portfolio performance of the District's Public Entity Investment Trust (the "Trust").

PUBLIC COMMENTS:

BOARD

CONSIDERATION:

MARKET OVERVIEW

Information
2019/2020-019

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

INVESTMENT POLICY STATEMENT REVIEW

Action
2019/2020-020

The Retirement Board shall, with the assistance of Benefit Trust Company (BTC) and Morgan Stanley (MS), review the Investment Policy Statement setting forth the investment objectives for the Trust. Key to this process is a review of the Board's time horizon for investment, short-term liquidity needs, attitudes, as well as the capacity to accept investment risk as measured through the completion of a Risk Tolerance Questionnaire, the expected rate of return of the Board taking into account the discount rate and the assumptions contained in the most recent Actuarial Valuation Study, as well as any other information the Board Members feel pertinent to the discussion.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

DESIGNATION OF NEW RETIREMENT BOARD OF AUTHORITY (RBOA) FACULTY MEMBER

**Information
2019/2020-021**

The Retirement Board (RB) has been duly appointed by North Orange County Community College District and in accordance with the provisions by a Board of Trustees Resolution the RBOA acknowledges **Markus Burger & Fola Odebunmi**, Full-Time Faculty representatives as new members of the Retirement.

DISBURSEMENT REPORT

**Action
2019/2020-022**

The Retirement Board (RB) members will ratify period expenses related to GASB Statement 74/45 compliance duties and the management/operational requirements related to the District's Public Entity Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ACTUARIAL VALUATION STUDY UPDATE

**Information
2019/2020-023**

The District's current Actuarial Valuation Study has an effective date of **October 2019**. The Retirement Board members will review the status of updating the current Actuarial Valuation Study and consider anticipated changes deriving from recently issued GASB Statements No 74 & No 75.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

FUTURE TRANSFER OF ASSETS INTO THE TRUST

**Information
2019/2020-024**

The District's asset transfers to the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board (RB) will discuss timing and asset transfer schedules related to the District's Annually Determined Contribution (ADC) and Pay-As-You-Go funding strategies.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

THE NOCCCD RETIREMENT BOARD COMMENTS

**Information
2019/2020-025**

Each member of the NOCCCD Retirement Board may report about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2019/2020-026**

The Program Coordinator and Consultants will report to the NOCCCD Retirement Board about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

**Information
2019/2020-027**

The NOCCCD Retirement Board's members and visitors may suggest items for consideration at the next Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The North Orange County Community College District Retirement Board conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the North Orange County Community College District Retirement Board, shall be made to: Fred Williams, Vice Chancellor, Finance & Facilities, North Orange County Community College District, 1830 West Romney Drive, Anaheim, CA 92801.