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Notes to Financial Statements

June 30, 2023 and 2022

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**Risk Objectives and Risk Parameters**

The Foundation has adopted an investment policy which actively safeguards the assets while maintaining some growth to ensure the donations will provide a benefit to the college and its student population. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity or for a donor-specified periods. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to prudently invest in financial instruments which provide a reasonable measure of principal stability. Actual returns in any given year may vary from this amount.

**Strategies Employed for Achieving Objectives**

To satisfy its long-term rate-of-return objectives, the Foundation targets a diversified asset allocation within prudent risk constraints.

Endowment net assets as of June 30, 2023, are as follows:

	With Donor Restrictions
Donor-restricted endowment funds	\$ 85,000

Endowment net assets as of June 30, 2022, are as follows:

	With Donor Restrictions
Donor-restricted endowment funds	\$ 85,000

**Note 7 - Subsequent Events**

The Foundation's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through December 7, 2023, which is the date the financial statements were available to be issued.