## North Orange County Community College District **BOARD POLICY**

Chapter 6
Business and Fiscal Affairs

## BP 6100 Delegation of Authority, Business and Fiscal Affairs

## Reference:

Education Code Sections 70902(d), 81655, and 81656

- 1.0 The Board of Trustees delegates to the Vice Chancellor, Finance & Facilities, or designee the authority to supervise the general business procedures of the District to assure the proper administration of property and contracts; the budget, audit and accounting of funds; the acquisition of supplies, equipment and property; and the protection of assets and persons. All transactions shall comply with applicable laws and regulations, and with the California Community Colleges Budget and Accounting Manual.
- 2.0 No contract shall constitute an enforceable obligation against the District until it has been approved or ratified by the Board of Trustees. (See Board Policy 6340, Bids and Contracts).
- 3.0 The Vice Chancellor, Finance & Facilities, shall make appropriate periodic reports to the Board of Trustees and shall keep the Board fully advised regarding the financial status of the District.

See Administrative Procedure 6100, Delegation of Authority, Business and Fiscal Affairs and Board Policy 6340, Bids and Contracts.

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