
CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

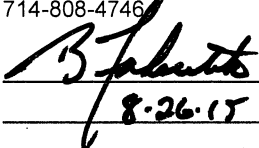
District: (860) NORTH ORANGE

Your Quarterly Data is Certified for this quarter.

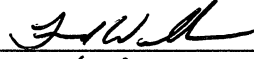
Chief Business Officer

CBO Name: Brian Fahnestock

CBO Phone: 714-808-4746

CBO Signature: 
Date Signed: 8-26-15

Chief Executive Officer Name: Fred Williams

CEO Signature: 
Date Signed: 8/26/15

Electronic Cert Date: 08/26/2015

District Contact Person

Name: Rodrigo Garcia

Title: District Director, Fiscal Affairs

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Fiscal Services Unit
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8/26/2015

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

District: (860) NORTH ORANGE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	156,394,337	158,388,978	171,384,348	180,429,330
A.2	Other Financing Sources (Object 8900)	78,618	57,224	14,225	41,593
A.3	Total Unrestricted Revenue (A.1 + A.2)	156,472,955	158,446,202	171,398,573	180,470,923
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	153,081,500	156,512,817	160,353,104	170,774,281
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,956,229	6,603,893	9,538,770	11,337,715
B.3	Total Unrestricted Expenditures (B.1 + B.2)	156,037,729	163,116,710	169,891,874	182,111,996
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	435,226	-4,670,508	1,506,699	-1,641,073
D.	Fund Balance, Beginning	46,427,440	46,862,666	42,192,158	43,698,857
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	46,427,440	46,862,666	42,192,158	43,698,857
E.	Fund Balance, Ending (C. + D.2)	46,862,666	42,192,158	43,698,857	42,057,784
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30%	25.9%	25.7%	23.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	33,280	32,542	35,593	36,036
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		37,112,295	41,780,041	62,609,078
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	30,778,549	37,112,295	41,780,041	62,609,078

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	178,135,730	180,064,936	180,429,330	100.2%
I.2	Other Financing Sources (Object 8900)	363,865	363,865	41,593	11.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	178,499,595	180,428,801	180,470,923	100%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	175,738,989	179,451,873	170,774,281	95.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,888,646	9,324,646	11,337,715	121.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	183,627,635	188,776,519	182,111,996	96.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,128,040	-8,347,718	-1,641,073	
L	Adjusted Fund Balance, Beginning	43,698,857	43,698,857	43,698,857	
L.1	Fund Balance, Ending (C. + L.2)	38,570,817	35,351,139	42,057,784	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	21%	18.7%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2014-15	453,906	3.5%	1,517,329	3%				
Year 2: 2015-16	856,585	3%	3,080,179	3%				
Year 3:								
b. BENEFITS:								
Year 1: 2014-15	100,073	3.5%	201,501	3%				
Year 2: 2015-16	188,851	3%	409,048	3%				
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The settled amounts are for on-schedule salary increases that were retroactive to July 1, 2014 and are being funded by ongoing general apportionment dollars.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)