



CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

District: (860) NORTH ORANGE

Fiscal Year: 2013-2014
Quarter Ended: (Q2) Dec 31, 2013

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Fred Williams

CBO Phone: 714-808-4746

CBO Signature: 

Date Signed: 2/24/14

Chief Executive Officer Name: Ned Doffoney

CEO Signature: 

Date Signed: 2/22/14

Electronic Cert Date: 02/21/2014

District Contact Person

Name: Rodrigo Garcia

Title: District Director, Fiscal Affairs

Telephone: 714-808-4751

Fax: 714-808-4733

E-Mail: rgarcia@nocccd.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 catalig@ccccc.edu or Tracy Britten (916)323-6899 tbritten@ccccc.edu

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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2013-2014

Quarter Ended: (Q2) Dec 31, 2013

District: (860) NORTH ORANGE

Line	Description	As of JUNE 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	172,395,294	156,394,337	158,388,978	166,574,147
A.2	Other Financing Sources (Object 8900)	89,152	78,618	57,224	877,473
A.3	Total Unrestricted Revenue (A.1 + A.2)	172,484,446	156,472,955	158,446,202	167,451,620
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	162,015,799	153,081,500	156,512,817	168,277,762
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,903,265	2,956,229	6,603,893	7,146,338
B.3	Total Unrestricted Expenditures (B.1 + B.2)	166,919,064	156,037,729	163,116,710	175,424,100
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,565,382	435,226	-4,670,508	-7,972,480
D.	Fund Balance, Beginning	40,862,058	46,427,440	46,862,666	42,192,158
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	40,862,058	46,427,440	46,862,666	42,192,158
E.	Fund Balance, Ending (C. + D.2)	46,427,440	46,862,666	42,192,158	34,219,678
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.8%	30%	25.9%	19.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	37,733	33,280	32,542	35,711
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		67,775,582	68,764,249	58,617,781
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	58,867,007	67,775,582	68,764,249	58,617,781

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	166,574,147	166,574,147	87,482,976	52.5%
I.2	Other Financing Sources (Object 8900)	877,473	877,473	650	0.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	167,451,620	167,451,620	87,483,626	52.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	166,291,560	168,277,762	76,605,655	45.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,956,838	7,146,338	262,263	3.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	173,248,398	175,424,100	76,867,918	43.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,796,778	-7,972,480	10,615,708	
L	Adjusted Fund Balance, Beginning	42,192,158	42,192,158	42,192,158	
L.1	Fund Balance, Ending (C. + L.2)	36,395,380	34,219,678	52,807,866	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	21%	19.5%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Permanent	Temporary	Permanent	Temporary	

	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2013-14	381,277	3.5%			370,704	5.9%		
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2013-14	95,861	3.5%			41,704	5.9%		
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Management

The settled amount in the "Management" area includes settlements for management, executives, and confidential employees. The increase consists of:

- a 1.5% one-time bonus for permanent employees that is retroactive to July 1, 2013, for the 2013-14 fiscal year and is being funded by one-time carryover funds.
- a 2% on-schedule salary increase that is also retroactive to July 1, 2013, and is being funded by ongoing general apportionment dollars, in keeping with the current year's COLA incorporated into the State Budget.

Academic - Temporary

The settled amount in the "Academic - Temporary" area consists of:

- a 3.9% increase due to the addition of a step in the salary schedule effective for adjunct faculty starting with the Spring 2014 academic semester and is being funded by ongoing general apportionment dollars. Only 28% of our active adjunct faculty could qualify for this step increase in 2013-14 and is dependent on them being scheduled to teach in the Spring 2014 semester.
- a 2% on-schedule salary increase that is retroactive to July 1, 2013, for the 2013-14 fiscal year and is also being funded by ongoing general apportionment dollars.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)