

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

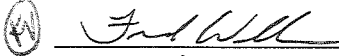
District: (860) NORTH ORANGE

Your Quarterly Data is Certified for this quarter.

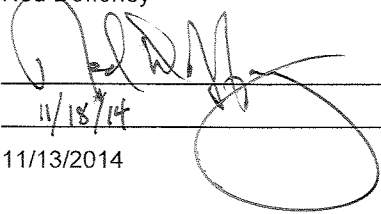
Chief Business Officer

CBO Name: Fred Williams

CBO Phone: 714-808-4746

CBO Signature: 
Date Signed: 11/19/14

Chief Executive Officer Name: Ned Doffoney

CEO Signature: 
Date Signed: 11/18/14

Electronic Cert Date: 11/13/2014

District Contact Person

Name: Rodrigo Garcia

Title: District Director, Fiscal Affairs

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Fiscal Services Unit
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2014-2015

District: (860) NORTH ORANGE

Quarter Ended: (Q1) Sep 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	156,394,337	158,388,978	171,384,348	178,135,730
A.2	Other Financing Sources (Object 8900)	78,618	57,224	14,225	363,865
A.3	Total Unrestricted Revenue (A.1 + A.2)	156,472,955	158,446,202	171,398,573	178,499,595
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	153,081,500	156,512,817	160,353,104	175,851,701
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,956,229	6,603,893	9,538,770	8,388,646
B.3	Total Unrestricted Expenditures (B.1 + B.2)	156,037,729	163,116,710	169,891,874	184,240,347
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	435,226	-4,670,508	1,506,699	-5,740,752
D.	Fund Balance, Beginning	46,427,440	46,862,666	42,192,158	43,698,857
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	46,427,440	46,862,666	42,192,158	43,698,857
E.	Fund Balance, Ending (C. + D.2)	46,862,666	42,192,158	43,698,857	37,958,105
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30%	25.9%	25.7%	20.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	33,280	32,542	35,593	35,714
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		41,489,945	36,839,846	60,162,439
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	44,854,674	41,489,945	36,839,846	60,162,439
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	178,135,730	178,135,730	30,513,411	17.1%
I.2	Other Financing Sources (Object 8900)	363,865	363,865	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	178,499,595	178,499,595	30,513,411	17.1%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	175,738,989	175,851,701	35,362,406	20.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,888,646	8,388,646	537,226	6.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	183,627,635	184,240,347	35,899,632	19.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,128,040	-5,740,752	-5,386,221	
L	Adjusted Fund Balance, Beginning	43,698,857	43,698,857	43,698,857	
L.1	Fund Balance, Ending (C. + L.2)	38,570,817	37,958,105	38,312,636	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	21%	20.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)