

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

District: (860) NORTH ORANGE

Fiscal Year: 2012-2013  
Quarter Ended: (Q1) Sep 30, 2012

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Fred Williams

**CBO Phone:** 714-808-4746

**CBO Signature:**

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**Date Signed:**

11/15/12

**Chief Executive Officer Name:** Ned Doffoney

**CEO Signature:**

 \_\_\_\_\_

**Date Signed:**

11/20/12

**Electronic Cert Date:** 11/15/2012

**District Contact Person**

**Name:** Rodrigo Garcia

**Title:** Interim District Director, Fiscal Affairs

**Telephone:** 714-808-4751

**Fax:** 714-808-4733

**E-Mail:** rgarcia@nocccd.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4554  
Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [atalig@ccccc.edu](mailto:atalig@ccccc.edu) or Tracy Britten (916)323-6899 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)

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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCF5-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

District: (860) NORTH ORANGE

Quarter Ended: (Q1) Sep 30, 2012

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	168,753,804	172,395,294	156,394,337	148,431,482
A.2	Other Financing Sources (Object 8900)	124,727	89,152	78,618	150,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	168,878,531	172,484,446	156,472,955	148,581,482
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	157,190,790	162,015,799	153,081,500	162,452,298
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,268,172	4,903,265	2,956,229	6,407,347
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	163,458,962	166,919,064	156,037,729	168,859,645
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	5,419,569	5,565,382	435,226	-20,278,163
D.	<b>Fund Balance, Beginning</b>	35,442,489	40,862,058	46,427,440	46,862,666
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	35,442,489	40,862,058	46,427,440	46,862,666
E.	<b>Fund Balance, Ending (C. + D.2)</b>	40,862,058	46,427,440	46,862,666	26,584,503
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25%	27.8%	30%	15.7%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	38,702	37,733	33,280	33,266
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		12,794,075	44,854,674	41,489,945
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	26,374,025	12,794,075	44,854,674	41,489,945

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	148,431,482	148,431,482	15,560,297	10.5%
I.2	Other Financing Sources (Object 8900)	150,000	150,000	7,745	5.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	148,581,482	148,581,482	15,568,042	10.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	162,368,675	162,452,298	32,393,987	19.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,407,347	6,407,347	42,860	0.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	168,776,022	168,859,645	32,436,847	19.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-20,194,540	-20,278,163	-16,868,805	
L	Adjusted Fund Balance, Beginning	46,862,666	46,862,666	46,862,666	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	26,668,126	26,584,503	29,993,861	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.8%	15.7%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**  
**Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

While the District believes it is in good shape for 2012-13, a property tax/enrollment fee deficit would draw down the District's reserves even further than the existing plan. Since the economic position of the District is closely tied to that of the State, there is a concern for 2013-14 and beyond as there is an overall structural deficit in the State budget. While District staff believes that the District is currently in good shape, if Proposition 30 doesn't pass, significant reductions will be required to balance the budget starting in 2013-14. District Fiscal Management will continue to monitor the budget situation and its impact.