

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2021-2022

Quarter Ended: (Q2) Dec 31, 2021

District: (860) NORTH ORANGE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	244,818,724	240,173,047	244,270,163	239,566,491
A.2	Other Financing Sources (Object 8900)	1,318,197	1,133,749	4,504,739	2,827,212
A.3	Total Unrestricted Revenue (A.1 + A.2)	246,136,921	241,306,796	248,774,902	242,393,703
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	223,669,028	230,570,313	222,706,315	259,325,164
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,817,194	17,599,992	9,155,930	8,211,690
B.3	Total Unrestricted Expenditures (B.1 + B.2)	228,486,222	248,170,305	231,862,245	267,536,854
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	17,650,699	-6,863,509	16,912,657	-25,143,151
D.	Fund Balance, Beginning	79,069,940	96,720,639	89,857,130	102,716,133
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	79,069,940	96,720,639	89,857,130	102,716,133
E.	Fund Balance, Ending (C. + D.2)	96,720,639	89,857,130	106,769,787	77,572,982
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	42.3%	36.2%	46%	29%

II. Annualized Attendance FTES:		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	33,268.00	33,337.00	31,842.56	25,514.04

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		135,363,248	120,404,290	145,108,479
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	117,889,009	135,363,248	120,404,290	145,108,479

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	239,561,243	239,566,491	149,994,455	62.6%
I.2	Other Financing Sources (Object 8900)	2,827,212	2,827,212	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	242,388,455	242,393,703	149,994,455	61.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	254,907,624	259,325,164	113,570,435	43.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,418,613	8,211,690	1,591,589	19.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	267,326,237	267,536,854	115,162,024	43%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-24,937,782	-25,143,151	34,832,431	
L	Adjusted Fund Balance, Beginning	102,716,133	102,716,133	102,716,133	
L.1	Fund Balance, Ending (C. + L.2)	77,778,351	77,572,982	137,548,564	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	29.1%	29%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2021-22							1,646,749	
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2021-22							536,171	
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District settled negotiations with its classified employees for FY 2020-21, FY 2021-22 and FY 2022-23 as follows:

FY 2021-22: Each employee is provided:

--a salary increase of 4.57% effective 10/1/2021, the annualized cost is shown above.

Also provided were one-time off-schedule salary payments:

--for FY 2020-21 of \$1,100

--for FY 2021-22 of \$4,000

The total cost of these one-time payments is \$2,546,554 in salaries and \$717,805 for associated benefits.

The expected cost increases will be funded from ongoing general funds.

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings

NO

or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)