

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2020-2021

District: (860) NORTH ORANGE

Quarter Ended: (Q3) Mar 31, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	230,355,433	244,818,724	240,173,047	230,787,464
A.2	Other Financing Sources (Object 8900)	1,081,156	1,318,197	1,133,749	2,633,266
A.3	Total Unrestricted Revenue (A.1 + A.2)	231,436,589	246,136,921	241,306,796	233,420,730
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	208,361,366	223,669,028	230,570,313	229,264,271
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,169,502	4,817,194	17,599,992	8,512,391
B.3	Total Unrestricted Expenditures (B.1 + B.2)	211,530,868	228,486,222	248,170,305	237,776,662
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	19,905,721	17,650,699	-6,863,509	-4,355,932
D.	Fund Balance, Beginning	59,164,219	79,069,940	96,720,639	89,857,130
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	59,164,219	79,069,940	96,720,639	89,857,130
E.	Fund Balance, Ending (C. + D.2)	79,069,940	96,720,639	89,857,130	85,501,198
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	37.4%	42.3%	36.2%	36%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		94,619,436	104,791,119	72,230,885
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	86,180,980	94,619,436	104,791,119	72,230,885

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	214,813,750	230,787,464	131,808,945	57.1%
I.2	Other Financing Sources (Object 8900)	2,564,642	2,633,266	5	0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	217,378,392	233,420,730	131,808,950	56.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	230,214,627	229,264,271	164,258,193	71.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,816,568	8,512,391	2,220,474	26.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	233,031,195	237,776,662	166,478,667	70%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-15,652,803	-4,355,932	-34,669,717	
L	Adjusted Fund Balance, Beginning	89,857,130	89,857,130	89,857,130	
L.1	Fund Balance, Ending (C. + L.2)	74,204,327	85,501,198	55,187,413	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.8%	36%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2021-22	152,462	3.5%					143	3.5%
Year 2: 2022-23	610,070	4.4%					35,768	2.88%
Year 3:								
b. BENEFITS:								
Year 1: 2021-22	652,361						90,458	
Year 2: 2022-23	203,750						13,048	
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District settled negotiations with it's Manager and Confidential employees for a two-year contract for fiscal years 2021-2022 and 2022-2023.

For Managers:

For Fiscal Year 2021-22: Salary increase will be 2% on schedule + funded COLA. Fringe benefits will be reduced from \$8,028.00 to \$4,646.10 per employee. The District will begin contributing towards dependent care for eligible employees, paying up to \$8,058 per employee towards those costs.

For Fiscal Year 2022-23: Salary increase will be 3.12% on schedule + funded COLA.

For Confidentials:

For Fiscal Year 2021-22: Salary increase will be 2% on schedule + funded COLA. Fringe benefits will be reduced from \$8,028.00 to \$4,646.10 per employee. The District will begin contributing towards dependent care for eligible employees, paying up to \$8,058 per employee towards those costs.

For Fiscal Year 2022-23: Salary increase will be 1.60% on schedule + funded COLA.

For both years, funded COLA has been estimated into the costs presented as follows: FY 2021-22: 1.50%, FY 2022-23: 1.28%. If funded COLA is higher, costs for salary and benefits will increase as well.

The expected cost increases are within budget and will be funded from the general fund.

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)