

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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**CHANGE THE PERIOD** ▼

**Fiscal Year: 2019-2020**

**District: (860) NORTH ORANGE**

**Quarter Ended: (Q2) Dec 31, 2019**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	221,215,270	230,355,433	244,818,724	232,699,819
A.2	Other Financing Sources (Object 8900)	61,734,006	1,081,156	1,318,197	1,029,944
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	282,949,276	231,436,589	246,136,921	233,729,763
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	266,941,933	208,361,366	223,669,028	236,336,499
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,971,484	3,169,502	4,817,194	7,656,950
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	269,913,417	211,530,868	228,486,222	243,993,449
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	13,035,859	19,905,721	17,650,699	-10,263,686
D.	<b>Fund Balance, Beginning</b>	46,128,360	59,164,219	79,069,940	96,720,639
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	46,128,360	59,164,219	79,069,940	96,720,639
E.	<b>Fund Balance, Ending (C. + D.2)</b>	59,164,219	79,069,940	96,720,639	86,456,953
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.9%	37.4%	42.3%	35.4%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		79,555,296	117,889,009	135,363,248
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	94,845,958	79,555,296	117,889,009	135,363,248

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	232,698,719	232,699,819	108,170,487	46.5%
I.2	Other Financing Sources (Object 8900)	1,029,944	1,029,944	2,000,007	194.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	233,728,663	233,729,763	110,170,494	47.1%
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	235,971,115	236,336,499	105,289,240	44.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,721,249	7,656,950	4,028,346	52.6%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	243,692,364	243,993,449	109,317,586	44.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-9,963,701</b>	<b>-10,263,686</b>	852,908	
L.	Adjusted Fund Balance, Beginning	96,720,639	96,720,639	96,720,639	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	86,756,938	86,456,953	97,573,547	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	35.6%	35.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
 This year? **NO**  
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)