

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

District: (860) NORTH ORANGE

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	222,624,900	221,215,270	230,355,433	224,324,005
A.2	Other Financing Sources (Object 8900)	36,363	61,734,006	1,081,156	1,057,988
A.3	Total Unrestricted Revenue (A.1 + A.2)	222,661,263	282,949,276	231,436,589	225,381,993
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	194,864,258	266,941,933	208,361,366	221,921,500
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	23,726,429	2,971,484	3,169,502	2,571,848
B.3	Total Unrestricted Expenditures (B.1 + B.2)	218,590,687	269,913,417	211,530,868	224,493,348
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,070,576	13,035,859	19,905,721	888,645
D.	Fund Balance, Beginning	42,057,784	46,128,360	59,164,219	81,004,989
D.1	Prior Year Adjustments + (-)	0	0	0	-1,935,049
D.2	Adjusted Fund Balance, Beginning (D + D.1)	42,057,784	46,128,360	59,164,219	79,069,940
E.	Fund Balance, Ending (C. + D.2)	46,128,360	59,164,219	79,069,940	79,958,585
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.1%	21.9%	37.4%	35.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	35,686	36,941	32,484	32,484
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		70,365,051	65,256,137	96,702,201
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	50,251,193	70,365,051	65,256,137	96,702,201

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	224,324,005	224,324,005	44,002,134	19.6%
I.2	Other Financing Sources (Object 8900)	1,057,988	1,057,988	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	225,381,993	225,381,993	44,002,134	19.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	221,921,500	221,921,500	44,998,450	20.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,571,848	2,571,848	150,952	5.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	224,493,348	224,493,348	45,149,402	20.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	888,645	888,645	-1,147,268	
L	Adjusted Fund Balance, Beginning	79,069,940	79,069,940	79,069,940	
L.1	Fund Balance, Ending (C. + L.2)	79,958,585	79,958,585	77,922,672	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	35.6%	35.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)