

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (860) NORTH ORANGE

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	171,384,348	180,429,355	222,624,900	207,584,872
A.2	Other Financing Sources (Object 8900)	14,225	41,568	36,363	1,479,359
A.3	Total Unrestricted Revenue (A.1 + A.2)	171,398,573	180,470,923	222,661,263	209,064,231
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	160,353,104	170,774,281	194,864,258	205,478,619
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,538,770	11,337,715	23,726,429	5,617,023
B.3	Total Unrestricted Expenditures (B.1 + B.2)	169,891,874	182,111,996	218,590,687	211,095,642
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,506,699	-1,641,073	4,070,576	-2,031,411
D.	Fund Balance, Beginning	42,192,158	43,698,857	42,057,784	48,373,784
D.1	Prior Year Adjustments + (-)	0	0	0	-2,245,424
D.2	Adjusted Fund Balance, Beginning (D + D.1)	42,192,158	43,698,857	42,057,784	46,128,360
E.	Fund Balance, Ending (C. + D.2)	43,698,857	42,057,784	46,128,360	44,096,949
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.7%	23.1%	21.1%	20.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	35,593	36,036	35,686	35,835
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		60,162,439	50,251,193	70,365,051
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	36,839,846	60,162,439	50,251,193	70,365,051

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	207,584,872	207,584,872	39,604,216	19.1%
I.2	Other Financing Sources (Object 8900)	1,479,359	1,479,359	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	209,064,231	209,064,231	39,604,216	18.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	205,478,619	205,478,619	43,350,905	21.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,617,023	5,617,023	14,759	0.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	211,095,642	211,095,642	43,365,664	20.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,031,411	-2,031,411	-3,761,448	
L	Adjusted Fund Balance, Beginning	46,128,360	46,128,360	46,128,360	
L.1	Fund Balance, Ending (C. + L.2)	44,096,949	44,096,949	42,366,912	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.9%	20.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)