

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

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Fiscal Year: 2015-2016

District: (860) NORTH ORANGE

Quarter Ended: (Q3) Mar 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	158,388,978	171,384,348	180,429,355	218,468,157
A.2	Other Financing Sources (Object 8900)	57,224	14,225	41,568	2,531,961
A.3	Total Unrestricted Revenue (A.1 + A.2)	158,446,202	171,398,573	180,470,923	221,000,118
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	156,512,817	160,353,104	170,774,281	190,152,347
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,603,893	9,538,770	11,337,715	31,808,747
B.3	Total Unrestricted Expenditures (B.1 + B.2)	163,116,710	169,891,874	182,111,996	221,961,094
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-4,670,508	1,506,699	-1,641,073	-960,976
D.	Fund Balance, Beginning	46,862,666	42,192,158	43,698,857	42,057,784
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	46,862,666	42,192,158	43,698,857	42,057,784
E.	Fund Balance, Ending (C. + D.2)	42,192,158	43,698,857	42,057,784	41,096,808
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.9%	25.7%	23.1%	18.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	32,542	35,593	36,036	36,123
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		37,760,976	63,766,158	62,351,852
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	29,215,450	37,760,976	63,766,158	62,351,852

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	218,450,604	218,468,157	149,656,417	68.5%
I.2	Other Financing Sources (Object 8900)	2,549,514	2,531,961	825,367	32.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	221,000,118	221,000,118	150,481,784	68.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	191,492,058	190,152,347	131,177,137	69%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	15,957,779	31,808,747	17,547,944	55.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	207,449,837	221,961,094	148,725,081	67%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	13,550,281	-960,976	1,756,703	
L	Adjusted Fund Balance, Beginning	42,057,784	42,057,784	42,057,784	
L.1	Fund Balance, Ending (C. + L.2)	55,608,065	41,096,808	43,814,487	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.8%	18.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)