

AGENDA

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
NOCCCD RETIREMENT BOARD MEETING
APRIL 10, 2024
4:00 PM–5:30 PM**

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
CHANCELLOR’S CONFERENCE ROOM, 9TH FLOOR
1830 WEST ROMNEYA DRIVE
ANAHEIM, CA 92801**

I. CALL TO ORDER

II. ROLL CALL

NOCCCD RETIREMENT BOARD (the “Board”) MEMBERS:

Vice Chancellor, Finance & Facilities	Fred Williams
Vice Chancellor, Human Resources	Irma Ramos
Full-time Faculty Representative	Archie Delshad
Full-time Faculty Representative	Jeremy Peters
Classified Representative	Gail Smead
Classified Representative	Gloria Ortega
Board of Trustee Representative	Jacqueline Rodarte
Retiree Representative	Joe Boyle
Retiree Representative	Jim Phillips

PROGRAM COORDINATOR: (In Attendance via Zoom)

Keenan Financial Services	Roslyn Washington
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CONSULTANTS: (In Attendance via Zoom)

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley, Graystone– Investment Advisors to BTC	Mark Payne
Total Compensation Systems, Inc., Consulting Actuary	Will Kane

GUEST:

III. PUBLIC COMMENTS

**Information
2023/2024-001**

The public may address the NOCCCD Retirement Board on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2023/2024-002

The NOCCCD Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2023/2024-003

The Retirement Board will review the Minutes from the previous meeting on **February 15, 2024**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. ADMINISTRATIVE ITEMS

WELCOME NEW RETIREMENT BOARD OF AUTHORITY (RBOA) MEMBER **Information**
2023/2024-004

The Retirement Board of Authority will acknowledge and welcome new member of the Retirement Board of Authority, Archie Delshad, who will be representing Full-Time Faculty.

VII. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Information
2023/2024-005

Benefit Trust Company, Inc. (BTC) will review the portfolio's fund construction and the portfolio performance of the District's Public Entity Investment Trust (the "Trust").

PUBLIC COMMENTS:

BOARD CONSIDERATION:

REVIEW OF INVESTMENT POLICY STATEMENT

Action
2023/2024-006

The Retirement Board shall, with the assistance of Benefit Trust Company (BTC) will review the Investment Policy Statement setting forth the investment objectives for the Trust. Key to this process may be a review of the Board's time horizon for investment, short-term liquidity needs, developing and implementing an appropriate expected rate of return for the Board as well as considering the discount rate and assumptions contained in the district's most recent Actuarial Valuation Study, together with other information the Board membership feel pertinent to the discussion.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. INFORMATION

THE NOCCCD RETIREMENT BOARD COMMENTS

**Information
2023/2024-007**

Each member of the NOCCCD Retirement Board may report about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2023/2024-008**

The Program Coordinator and Benefit Trust Company will report to the NOCCCD Retirement Board about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. DATE, TIME, AND AGENDA ITEMS FOR NEXT MEETING

**Information
2023/2024-009**

The NOCCCD Retirement Board's members and visitors may suggest items for consideration at the next Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

IX. ADJOURNMENT

Americans with Disabilities Act: The North Orange County Community College District Retirement Board conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the North Orange County Community College District Retirement Board, shall be made to: Fred Williams, Vice Chancellor, Finance & Facilities, North Orange County Community College District, 1830 West Romneya Drive, Anaheim, CA 92801.