

North Orange County Community College District Foundation
(NOCCCD Foundation)
Official Minutes
Board of Directors Meeting
May 6, 2026

Board Members in Attendance:

Byron D. Clift Breland – President
Chancellor, NOCCCD

Board Members in Attendance

(Zoom):

Ed Lopez – Member
Vice President, Board of Trustees, NOCCCD

Scott Thayer – Member
President, Cypress College

Board Members not in Attendance:

Kai Stearns Davis – Treasurer
District Director, Public & Governmental Affairs, NOCCCD

Valentina Purtell – Member
President, North Orange Continuing Education

Cynthia Olivo – Secretary
President, Fullerton College

Also Present:

John Parker
Vice Chancellor, Administrative Services

Erika Almaraz
Executive Director of Fiscal Affairs, NOCCCD

Terry Cox
Director, Administrative Services, North Orange Continuing Education

Lisa Nashua
Executive Director, Friends of Fullerton College Foundation and
Outreach

Howard Kummerman
Executive Director, Cypress College Foundation

Debbie Shandy
Executive Assistant II, Fiscal Affairs, NOCCCD

Marvin Monterroza
Accounting Analyst, Fiscal Affairs, NOCCCD

Amabel Arredondo
Interim Administrative Assistant, Public & Governmental Affairs, NOCCCD

Call to Order & Minutes: The meeting was called to order at 1:33 p.m. Three Board members were present, and a quorum was not established. The minutes of the February 4, 2026, meeting were approved as corrected by unanimous vote.

Treasurer's Report: Erika Almaraz introduced Marvin Monterroza, who presented the quarterly financial report.

Quarterly Financial Reports:

Marvin Monterroza reviewed the Balance Sheet for the quarter ending March 31, 2026. He highlighted the following:

- A cash balance of \$150,736.20, consisting of:
 - \$70,725.48 in unrestricted funds.
 - \$80,010.72 in restricted funds.
- Cypress College Foundation investments totaling \$146,929.77, consisting of:
 - \$4,925.81 in unrestricted funds.
 - \$142,003.96 in restricted funds.

Marvin Monterroza reviewed the Income Statement for the period ending March 31, 2026. He highlighted the following:

- The statement reflects quarterly activity from January 1 through March 31, 2026.
- A \$50,000 contribution was received from Whittier Trust for Fullerton College's Pathways Fund (Year Two).
- A \$5,000 contribution was received from CalOptima for the NOCE Scholarship Fund.
- Interest income of \$960.73 was recorded, consisting of:
 - \$82.20 in unrestricted funds.
 - \$878.53 in restricted funds.
- Program-related expenses totaling \$3,704.32 were recorded for the Women in Power Spaces (WiPS) event.

Erika Almaraz reviewed the Balance by Activity Report, which included endowment, Foundation scholarship, and operating funds as of March 31, 2026.

She also presented the Balance by Activity (Detail) Report, which provided a breakdown by fund and activity for the quarter ending March 31, 2026. Erika noted that there was limited activity during the quarter, with two significant contributions received.

Audited Financial Statements:

Erika Almaraz reviewed the Foundation's audited financial statements for the fiscal year ending June 30, 2025. She highlighted the following:

- The Foundation received a clean audit, which is the highest opinion issued by the external auditors.
- The Statement of Financial Position reflected an increase in investments, with total investments increasing by \$7,000 from the previous year.
- The Statement of Activities reflected an increase in contributions of \$51,000 over the prior year, primarily due to the Pure Ox fundraiser and the NOCE Noncredit Summit.
- The Board requested that future audit reports include a Statement of Functional Expenses to support future grant applications. Erika will follow up with Eide Bailly regarding the report in future audits.

The Board unanimously accepted the audited financial statements for the fiscal year ending June 30, 2025, prepared by Eide Bailly.

NOCE Activity Update: Terry Cox provided the following updates for the NOCE Foundation:

- The scholarship application period was extended through April 10, 2026.
- A total of 51 applications were received for nine scholarship awards totaling \$2,100. The Scholarship Committee is finalizing the recipients, with notifications expected by the end of May.
- The Committee discussed the GPA eligibility requirement for the Pure Ox Memorial Scholarship because NOCE does not assign GPAs. Terry will follow up with Kai regarding the eligibility requirements.

Cypress College Foundation Update: Dr. Scott Thayer provided an overview of recent Cypress College Foundation activities, including the successful Americana Gala and the 11th Annual Yom HaShoah Holocaust Day of Remembrance. He also highlighted the Foundation's support of the HVAC internship program, which provides students with pathways into the HVAC profession.

Howard Kummerman provided the following updates:

- The Foundation welcomed three new Board members.
- The Foundation's June annual meeting will include its year in review, budget, and membership renewals.
- The Foundation updated its investment policy by adjusting its equity and bond allocations. Its investment fund currently holds just under \$7 million.
- The Foundation expects to receive two percent of an estate valued at approximately \$11 million from a former part-time Cypress College faculty member.
- More than 500 people attended the Yom HaShoah Holocaust Day of Remembrance, which featured a 103-year-old Holocaust survivor who shared his experience of surviving 12 concentration camps.
- Robert Friedman, founder of Auction.com, was selected as the 2026–2027 Alumnus of the Year.
- Americana Awards income increased from \$220,065 in 2019 to \$771,610 in 2026. Net income increased from \$89,172 to \$475,853 during the same period.
- The Scholarship Awards Ceremony will be held on May 22, 2026, at 3 p.m. Approximately \$500,000 in scholarships is expected to be awarded.

- The Golf Classic is scheduled for September 14, 2026, and the 2027 Americana Awards will be held on March 20, 2027.

Friends of Fullerton College Foundation Update: Dr. Lisa Nashua provided the following updates for the Friends of Fullerton College Foundation:

- A former mathematics scholarship recipient plans to contribute \$1,000 annually toward a scholarship, with the goal of eventually fully endowing it. Her planned estate gift is estimated at just under \$17,000.
- More than 300 applications were received for 30 incoming-student awards funded by the Promise Program.
- The Foundation is transitioning to fall and spring scholarship award cycles to support students while they are enrolled and encourage retention.
- The Foundation is planning a fall celebration and fundraising gala in conjunction with the Día de los Muertos celebration, with an initial fundraising goal of \$100,000.
- The Foundation updated its bylaws to allow for the recruitment of new Board members and is finalizing its Board policy and handbook. The Foundation also plans to update its finance and investment policies.
- The Foundation submitted a \$100,000 grant application to the Samueli Foundation focused on Board development and expanding its scope.

Women in Power Spaces (WiPS): Dr. Breland presented a request to use the NOCCCD Foundation's Stripe account to process ticket sales for the 2026 Women in Power Spaces (WiPS) Convening, which will be held on September 17, 2026, at the Fullerton Community Center.

- The Foundation will process and collect ticket revenue through its Stripe account and transfer the net proceeds to the District. Transaction fees will be covered through ticket purchases.
- The Board discussed the use of Stripe and Bloomerang for payment processing and agreed to review Bloomerang as a possible option for future events.

A motion was made and approved to authorize the use of the Foundation's Stripe account to process ticket sales for the 2026 Women in Power Spaces Convening.

Other Business:

- None

Adjournment: The meeting was adjourned at 2:18 p.m.

Next Regular Meeting: August 5, 2026