

BP 6250 Budget Management

Reference:

Title 5 Sections 58307 and 58308

- 1.0 The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.
- 2.0 The District's unrestricted general fund reserves shall be no less than two months of total general fund expenditures in compliance with the emergency conditions application requirements.
- 3.0 Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board of Trustees that sets forth the need according to major budget classifications in accordance with applicable law.
- 4.0 Board approval is required for changes between major expenditure classifications.
 - 4.1 Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board of Trustees. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

See Board Policy 6200, Budget Preparation; Administrative Procedure 6250, Budget Management; Board Policy 6300, Fiscal Management; Administrative Procedures 6300, Fiscal Management.

Date of Adoption: February 12, 2002

Date of Last Revision: February 14, 2023
August 26, 2014