

AGENDA

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
NOCCCD RETIREMENT BOARD MEETING
MAY 17, 2016
10:00 AM–12:00 PM**

**NORTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
ANAHEIM CAMPUS, ROOM 100 B
1830 WEST ROMNEYA DRIVE
ANAHEIM, CA 92801
PHONE (805) 922-6966**

I. CALL TO ORDER

II. ROLL CALL

NOCCCD RETIREMENT BOARD (the “Board”) MEMBERS:

Interim Vice Chancellor, Finance & Facilities	Brian Fahnestock
Vice Chancellor, Human Resources	Irma Ramos
Full-time Faculty Representative	Dale Craig
Full-time Faculty Representative	Tina Johannsen
Classified Representative	Bea Bates
Classified Representative	Carol Brown
Board of Trustee Representative	Jacqueline Rodarte
Retiree Representative	Joe Boyle
Retiree Representative	Jim Phillips

PROGRAM COORDINATOR:

Senior Vice President	Gail Beal
Senior Account Manager	Roslyn Washington
Account Executive	Sharen Stanek-Lowe

CONSULTANTS:

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley Wealth Management (MS)	Cary Allison

OTHERS

Interim Chancellor, North Orange County CCD	Fred Williams
Director of Fiscal Services, North Orange County CCD	Rodrigo Garcia

III. PUBLIC COMMENTS

Keenan & Associates
License No. 0451271

Information
Tel: 800-654-8102/Fax: 310-533-1329

2015/2016-016

The public may address the NOCCCD Retirement Board on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action

2015/2016-017

The NOCCCD Retirement Board retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action

2015/2016-018

The Retirement Board will review the Minutes from the previous meeting on **January 14, 2016** for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

MARKET OVERVIEW

Information

2015/2016-019

Morgan Stanley Wealth Management (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

RETIREMENT BOARD (RB) BYLAWS

Action

2015/2016-020

The current Trust Document provides general provisions for the operation of the District's Trust. Retirement Board (RB) Bylaws supply governance and operational procedures to facilitate the Board in the management of the Trust by providing additional direction for issues not discussed in the provisions of the Trust Document. There will be a discussion relative to the crafting of RB Bylaws for the District's Public Entity Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ANNUAL REPORTING ON THE STATUS OF THE TRUST

Information

2015/2016-021

California Government Code 53216.4 requires an annual reporting of the funds held in the District's OPEB Trust to beneficiaries of the Trust. The Retirement Board shall acknowledge District procedures for Annual Report promulgation to Trust beneficiaries for fiscal year ending June 30, 2016.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**THE COMPREHENSIVE COMPLIANCE PLAN INCLUDING THE “SUBSTANTIVE PLAN”
Information
2015/2016-022**

The Comprehensive Compliance Plan is a summary of regulatory mandates and protocols applicable to the District’s Public Entity Investment Trust Program. In this framework, creating the “Substantive Plan” is a process which also requires annual reviews to incorporate modifications/affirmations to the District’s Retiree Healthcare provisions. The Retirement Board members will discuss processes for creating updates to the “Substantive Plan” for year ended June 30, 2016.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**ACTUARIAL VALUATION STUDY UPDATE
Information
2015/2016-023**

The District’s current Actuarial Valuation Study has an effective date of November 18, 2014. The Retirement Board members will review the status of updating the current Actuarial Valuation Study and consider anticipated changes deriving from recently issued GASB Statements No 74 & No 75.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

**THE NOCCCD RETIREMENT BOARD COMMENTS
Information
2015/2016-024**

Each member of the NOCCCD Retirement Board may report about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

**PROGRAM COORDINATOR/CONSULTANT COMMENTS
Information
2015/2016-025**

The Program Coordinator and Consultants will report to the NOCCCD Retirement Board about various matters involving the Board. There will be no Retirement Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

**IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING
Information
2015/2016-026**

The NOCCCD Retirement Board’s members and visitors may suggest items for consideration at the next Retirement Board meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The North Orange County Community College District Retirement Board conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the North Orange County Community College District Retirement Board, shall be made to: Brian Fahnestock, Interim Vice Chancellor, Finance & Facilities, North Orange County Community College District, 1830 West Romneya Drive, Anaheim, CA 92801.