BP  6250 Budget Management

Reference:
  Title 5 Sections 58307, 58308.

1.0  The budget shall be managed in accordance with Title 5 and the CCC Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

2.0  The District's unrestricted general fund reserves shall be no less than 5% of unrestricted general fund expenditures.

3.0  Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

4.0  Board approval is required for changes between major expenditure classifications.

  4.1  Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

See Administrative Procedures 6003.

Date of Adoption:  February 12, 2002

Date of Last Revision:  August 26, 2014