

## **BP 6250 Budget Management**

Reference:

**Title 5 Sections 58307, 58308.**

- 1.0 The budget shall be managed in accordance with Title 5 and the CCC Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.
- 2.0 The District's unrestricted general fund reserves shall be no less than 5% of unrestricted general fund expenditures.
- 3.0 Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.
- 4.0 Board approval is required for changes between major expenditure classifications.
  - 4.1 Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

See Administrative Procedures 6003.

**Date of Adoption:** February 12, 2002

**Date of Last Revision:** August 26, 2014