

Additional Information
September 14, 2021 Board Meeting

The following additional information was provided regarding the September 14 Board meeting agenda:

Item 3.a, Adoption of the Proposed Budget for 21-22:

1. What is the most current ending balance? **The ending general fund balance for FY 20-21 is \$107,348,667. Tab 4-General Fund, Page 37 of the budget book provides this information at the bottom of the column "2020/2021 Actual", which summarizes the actual activity for revenue and expense for FY 2020-21.**

Additionally, as the ending fund balance for the fiscal year we just closed (2020-21) is also the beginning fund balance for the start of the new budget, we've started each budget schedule with that information at the top. For each of the funds this beginning balance for the new fiscal year's budget is shown at the top of each fund's budget schedule. The inside front cover shows each fund also.

2. Is this the balance that will be certified with the state? **Yes. The draft of the State CCFS-311 report is included in the budget book in Tab 9-Draft CCFS-311. This is the information that is expected to be submitted to the state. If we make any adjustments based on our auditors findings, we will incorporate them into the report, which could impact the ending fund balance. However, we have no known or planned changes at this time. Page 148 of the budget book provides information on the general fund, including the ending fund balances.**
3. Is it possible to have the total ending balance that will be certified with the state included in the agenda report? **The agenda item is requesting approval of the budget for the upcoming fiscal year. It is not a certification of fund balances. The District submits it's state CCFS-311 report as part of the reporting of the actual activity, including the ending fund balances that will be certified in October.**

However, as the general fund is the primary operational fund for the District, information on the ending fund balance is one of the areas discussed in Tab 4-General Fund, with information on its components provided in the analysis and discussion starting on page 73 of the budget book.